BOROUGH OF BERGENFIELD COUNTY OF BERGEN, STATE OF NEW JERSEY

ORDINANCE #24-2627

ORDINANCE OF THE BOROUGH OF BERGENFIELD, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY PROVIDING FOR A SPECIAL EMERGENCY APPROPRIATION IN AN AMOUNT NOT TO EXCEED \$770,000 TO FUND THE PREPARATION AND EXECUTION OF A COMPLETE PROGRAM OF REVALUATION OF REAL PROPERTY IN THE BOROUGH

WHEREAS, N.J.S.A. 40A:4-53(b) provides that a local unit such as the Borough of Bergenfield, in the County of Bergen, State of New Jersey (the 'Borough'), may adopt an ordinance authorizing a special emergency appropriation for the preparation and execution of a complete program of revaluation of real property in the Borough for the use of the local assessor; and

WHEREAS, pursuant to N.J.S.A. 40A:4-53(b) the Borough desires to authorize a special emergency appropriation in the amount of \$770,000 to fund the preparation and execution of a complete program of revaluation of real property in the Borough for the use of the local assessor; and

BE IT ORDAINED AND ENACTED BY THE GOVERNING BODY OF THE BOROUGH OF BERGENFIELD, IN THE COUNTY OF BERGN, STATE OF NEW JERSEY (not less than the majority of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1. Pursuant to N.J.S.A 40A:4-53, the amount of \$770,000 (i)is hereby appropriated to fund the preparation and execution of a complete program of revaluation of real property in the Borough for the use of the local assessor.

SECTION 2. To finance the appropriation authorized hereunder, and described in Section 1 hereof, special emergency notes of the Borough shall be authorized by resolution of the Governing Body of the Borough to be adopted in accordance with the provisions of N.J.S.A. 40A:4:55.

SECTION 3. A certified copy of this ordinance as finally adopted will be filed with the Director of the Division of Local government Services, in the New Jersey Department of community Affairs.

SECTION 4. This ordinance shall take effect as provided by law.

NOTICE IS HEREBY GIVEN that the foregoing Ordinance was introduced at a meeting of the Borough of Bergenfield on the 21st day of May, 2024 and passed on first reading, and the same was ordered for final passage at a meeting of the Council to be held at the Municipal Building in the Borough of Bergenfield, Bergen County, New Jersey, on the 18th day of June, 2024 at 8:00 p.m., at which time and place all persons interested will be given an opportunity to be heard concerning such Ordinance.