

BOROUGH OF BERGENFIELD
Schedule of Unfunded Ordinances

Ord. #	Description	Useful Life	Unfunded Debt		Total	2022 Estimated Deferred Charges	Proposed Mun. Bldg 2022 Bonds	Proposed Various 2022 Bonds
			Notes Outstanding	Authorized But Not Issued				
2527	Municipal Building Renovations	30.00		10,715,000	10,715,000		10,715,000	
2546	Various Public Improvements	8.30		1,165,000	1,165,000	1,165,000		-
2564	Various Public Improvements	12.27		3,800,000	3,800,000	285,000		3,515,000
2579	Various Public Improvements	16.69		3,985,000	3,985,000			3,985,000
	Suppl - Municipal Building	30.00		6,650,000	6,650,000		6,650,000	
				\$ -	\$ 26,315,000	\$ 1,450,000	\$ 17,365,000	\$ 7,500,000

BOROUGH OF BERGENFIELD
Summary of Existing & Estimated Debt Service
(Municipal Building and Authorized Projects)

Year	15 Years		20 Years		25 Years	
	Combined Debt Service	Increase/ (Decrease)	Combined Debt Service	Increase/ (Decrease)	Combined Debt Service	Increase/ (Decrease)
2021	\$ 3,199,295		\$ 3,199,295		\$ 3,199,295	
2022	3,131,797	(67,499)	3,153,503	(45,792)	3,175,209	(24,086)
2023	2,825,447	(306,350)	2,645,453	(508,050)	2,564,772	(610,437)
2024	2,824,097	(1,350)	2,637,390	(8,063)	2,558,522	(6,250)
2025	2,783,150	(40,947)	2,589,931	(47,459)	2,532,625	(25,897)
2026	2,736,250	(46,900)	2,546,619	(43,313)	2,500,500	(32,125)
2027	2,713,350	(22,900)	2,527,306	(19,313)	2,487,188	(13,313)
2028	2,683,700	(29,650)	2,501,244	(26,063)	2,467,000	(20,188)
2029	2,628,529	(55,171)	2,484,260	(16,984)	2,411,279	(55,721)
2030	2,516,000	(112,529)	2,136,313	(347,948)	1,941,000	(470,279)
2031	2,472,000	(44,000)	2,098,688	(37,625)	1,907,000	(34,000)
2032	2,428,000	(44,000)	2,061,063	(37,625)	1,873,000	(34,000)
2033	2,384,000	(44,000)	2,023,438	(37,625)	1,839,000	(34,000)
2034	2,340,000	(44,000)	1,985,813	(37,625)	1,805,000	(34,000)
2035	2,296,000	(44,000)	1,948,188	(37,625)	1,771,000	(34,000)
2036	2,252,000	(44,000)	1,910,563	(37,625)	1,737,000	(34,000)
2037	1,515,000	(737,000)	1,179,938	(730,625)	1,010,000	(727,000)
2038			1,156,313	(23,625)	990,000	(20,000)
2039			1,132,688	(23,625)	970,000	(20,000)
2040			1,109,063	(23,625)	950,000	(20,000)
2041			1,085,438	(23,625)	930,000	(20,000)
2042			1,061,813	(23,625)	860,000	(70,000)
2043					850,000	(10,000)
2044					840,000	(10,000)
2045					830,000	(10,000)
2046					820,000	(10,000)
2047					810,000	(10,000)
	\$ 43,728,614		\$ 45,174,314		\$ 46,629,389	

BOROUGH OF BERGENFIELD
Analysis of Impact of Future Projects - Based on 20 Year Bonds issued for Municipal Building

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Existing Debt Service	1,799,295	1,433,147	1,409,147	1,385,147	1,347,000	1,323,000	1,293,000	1,306,250	1,268,750	-	-
Deferred Charges	1,400,000	1,450,000									
Proposed Municipal Building DS	-	195,356	909,806	897,994	886,181	874,369	862,556	850,744	878,481	1,345,313	1,321,688
Proposed General Projects DS	-	75,000	496,500	514,250	506,750	499,250	491,750	484,250	476,750	791,000	777,000
Less Debt Service Reserve	3,199,295	3,153,503	2,815,453	2,797,390	2,739,931	2,696,619	2,647,306	2,641,244	2,623,981	2,136,313	2,098,688
			(170,000)	(160,000)	(150,000)	(150,000)	(120,000)	(140,000)	(139,721)		
Increase/Decrease over 2021	-	(45,792)	(553,842)	(561,905)	(609,364)	(652,676)	(671,989)	(698,051)	(715,035)	(1,062,983)	(1,100,608)
Anticipated Debt Authorized	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000		
Deferred Charge		45,792	553,842	486,905	496,864	412,676	305,839	207,101	100,635		
Note Interest @ 1.50%				75,000	112,500	150,000	186,150	220,950	254,400		
Note Principal						90,000	180,000	270,000	360,000		
Proposed 2029 Bonds										1,347,500	1,326,250
Balance from Above	-	45,792	553,842	561,905	609,364	652,676	671,989	698,051	715,035	1,347,500	1,326,250
		(45,792)	(553,842)	(561,905)	(609,364)	(652,676)	(671,989)	(698,051)	(715,035)	(1,062,983)	(1,100,608)
Increase/Decrease in Debt Service	-	(0)	(0)	0	0	(0)	0	(0)	0	284,517	225,642