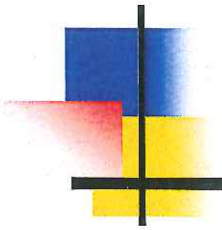


BOROUGH OF BERGENFIELD



2013 Calendar Year Budget Presentation

April 16, 2013
Lerch, Vinci & Higgins, LLP

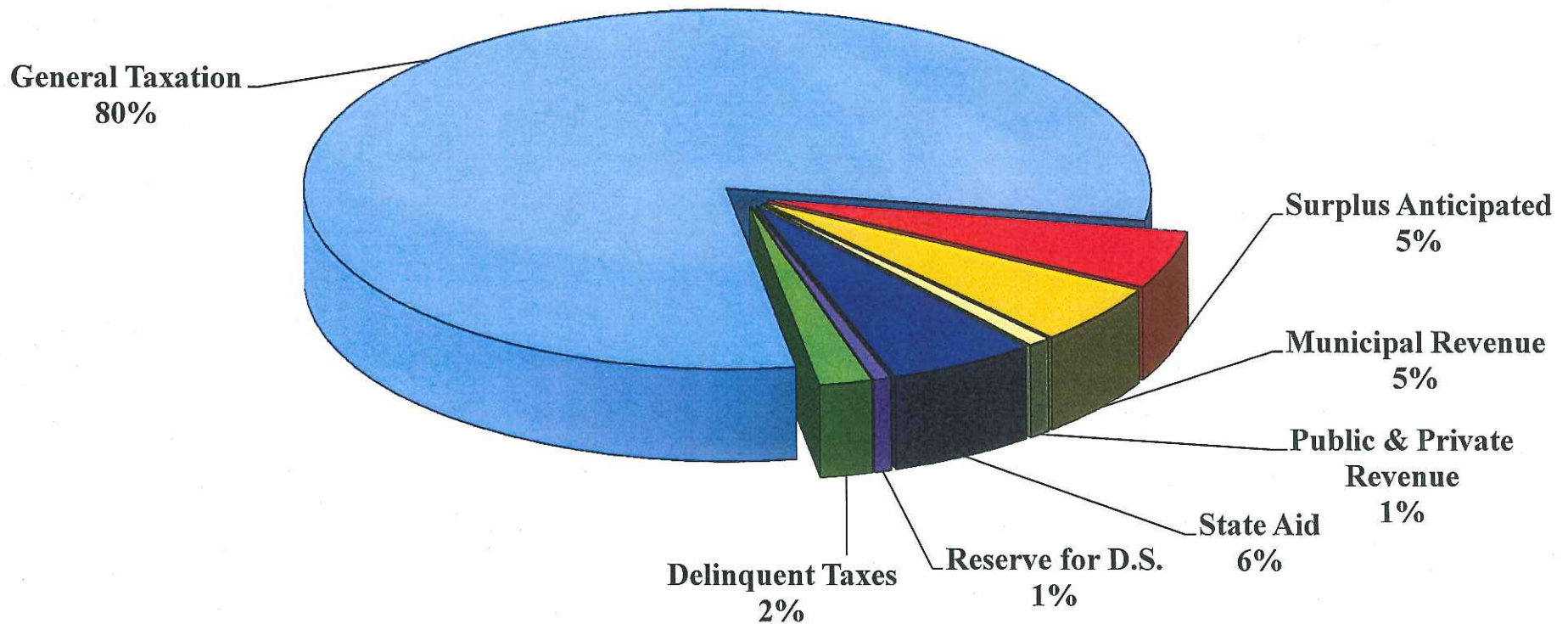
Borough of Bergenfield

Breakdown of Revenues

	<u>Proposed</u>	Adopted <u>2012 Budget</u>	<u>Variance</u>	<u>%</u>
Surplus Anticipated	\$ 1,815,000	\$ 1,815,000	\$ -	-
Municipal Revenue	1,862,359	1,823,116	39,243	2.2
State Aid	1,981,657	1,981,657	-	-
Public & Private Revenue	305,082	60,651	244,431	403.0
Reserve for Pmt. of D.S.	228,455	228,455	-	-
Delinquent Tax Rcpts.	700,000	650,000	50,000	7.7
General Taxation - Library	887,372	918,991	(31,619)	(3.4)
General Taxation - Municipal	<u>27,321,649</u>	<u>26,751,141</u>	<u>570,508</u>	2.1
Total	<u>\$ 35,101,574</u>	<u>\$34,229,011</u>	<u>\$ 872,563</u>	2.5%

Borough of Bergenfield 2013 Revenues

Where the Budget \$\$ Comes From





Borough of Bergenfield

Tax Levy CAP

2013 Amount to be Raised by Taxation
(excluding Library Tax) \$ 27,321,649

*Maximum permitted to be Raised by Taxation \$ 28,169,281

Amount below CAP \$ 847,632

* Includes CAP Banks

Borough of Bergenfield

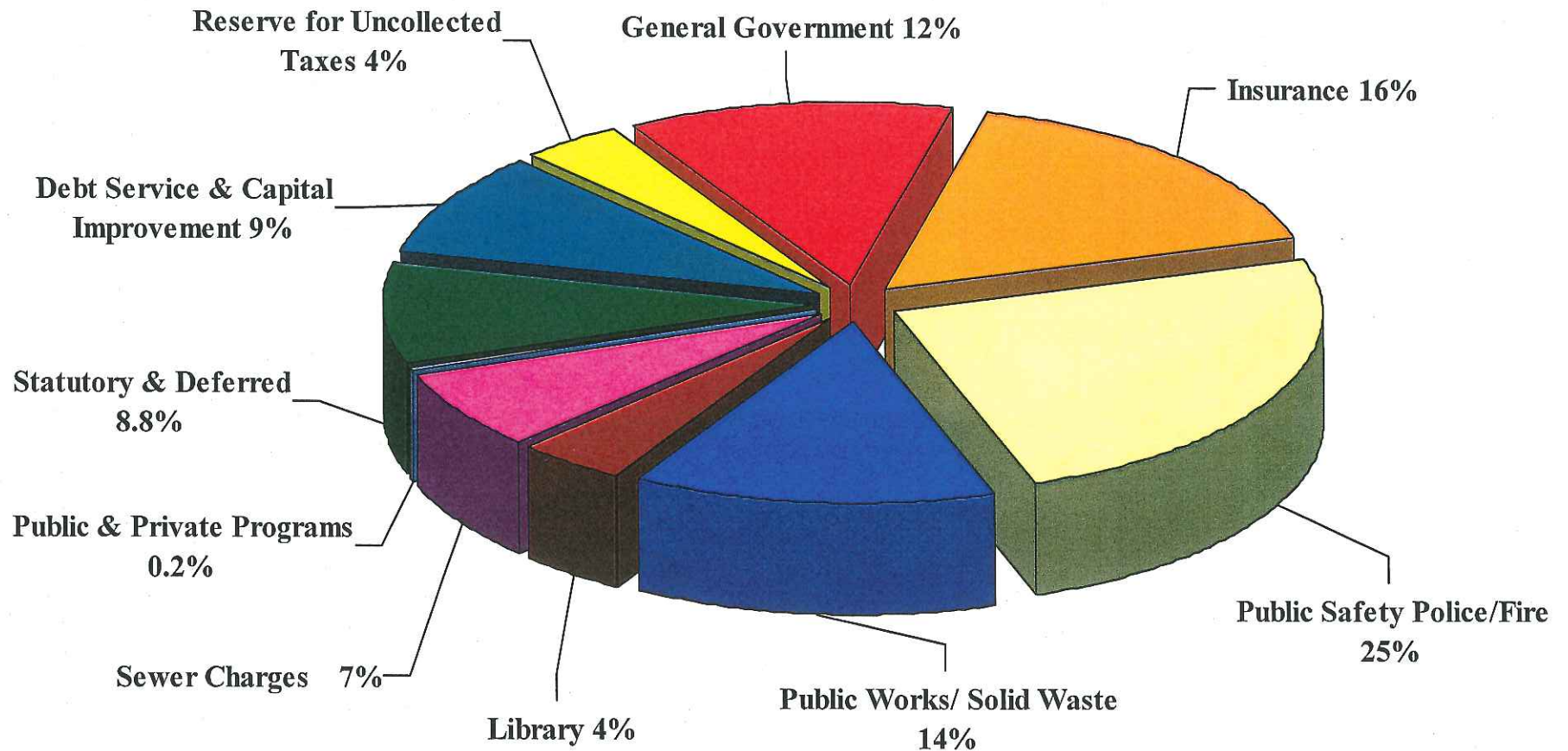
Budget Spending Analysis



	Proposed <u>2013 Budget</u>	Adopted <u>2012 Budget</u>	<u>Variance</u>	<u>%</u>
General Government	\$ 4,318,928	\$ 4,318,882	\$ 46	0.0
Insurance	5,706,367	5,529,870	176,497	3.2
Public Safety - Police/Fire	8,611,425	8,550,722	60,703	0.7
Public Works /Solid Waste	4,767,020	4,816,361	(49,341)	(1.0)
Library	1,474,488	1,477,800	(3,312)	(0.2)
Sewer Charges	2,456,422	2,510,500	(54,078)	(2.2)
Public & Private Programs	58,902	64,591	(5,689)	(8.8)
Statutory & Deferred Charges	3,103,125	2,806,100	297,025	10.6
Capital Improvements	350,000	100,000	250,000	250.0
Debt Service	2,854,897	2,854,185	712	0.0
Res. for Uncollected Taxes	1,400,000	1,200,000	200,000	16.7
	<u>\$ 35,101,574</u>	<u>\$ 34,229,011</u>	<u>\$ 872,563</u>	<u>2.5%</u>

Borough of Bergenfield

2013 Appropriations Where Your Budget \$\$ Goes





Borough of Bergenfield

Appropriation CAP

Current Budget CAP Spending	\$ 25,987,432
*Maximum permitted CAP Spending	<u>\$ 26,578,288</u>
Amount below CAP	<u>\$ 590,856</u>

* Includes CAP Banks



Borough of Bergenfield History of Tax Rate Apportionment

	Proposed <u>2013</u>	2012 <u>Actual</u>	<u>Increase</u>
MUNICIPAL	\$ 1.068	\$ 1.042	\$ 0.026
COUNTY*	0.234	0.228	0.006
SCHOOL**	<u>1.742</u>	<u>1.700</u>	<u>0.042</u>
TOTAL	<u>\$ 3.044</u>	<u>\$ 2.970</u>	<u>\$ 0.074</u>

*County estimated at a 3% increase in levy.

**School estimated at a 2% increase in levy.

Borough of Bergenfield Where your Tax Dollar Goes 2013

Municipal

School

County



35¢



58¢



7¢